



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

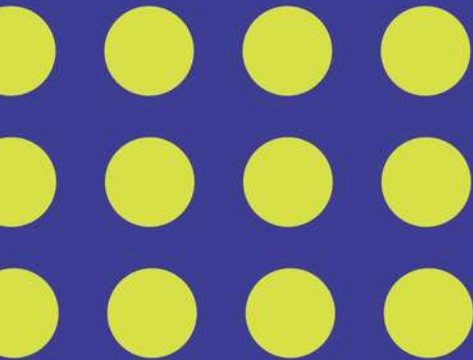
**Eastern Indian Region Council (EIRC)**

**Durgapur Branch**

**EICASA E-Newsletter**

# Aarohan

**Reflections Beyond Results**



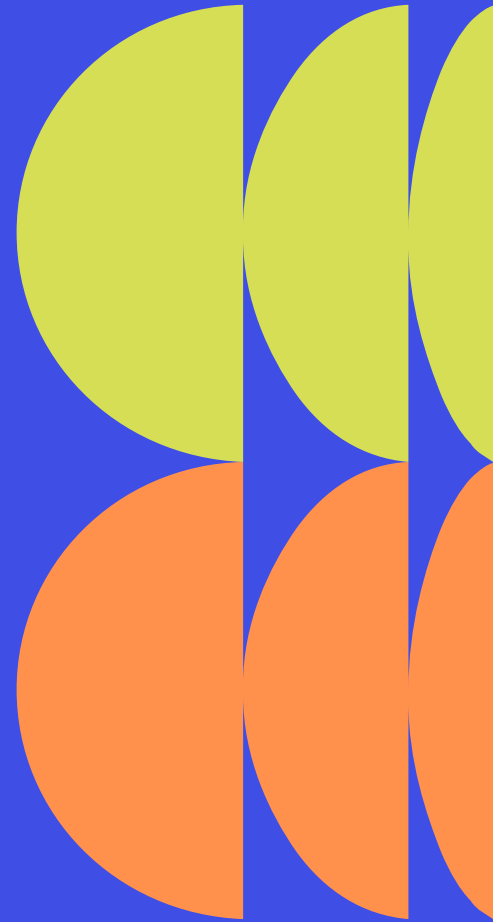
**Jan-26**

**Monthly Newsletter**

**EICASA | Durgapur**

# Table of Contents

EICASA Chairman Messgae.....	3
Meet the Team.....	4
From Editor Desk.....	5
Programme Highlights.....	6
Union Budget .....	7-14
A Moment of Reflection.....	15-17
Line Between Ledgers.....	18-19
Art Gallery.....	20-22
Mind Break word challenge.....	23
Glimpses of Aaghaaz .....	24-26
Upcomming Event .....	27
Connect With Us.....	28



## Chairman's Message

Dear Students,

It gives me immense pride to present the January edition of AAROHAN, the official newsletter of EICASA, Durgapur Branch. This edition is a testament to the vibrant energy and collective spirit that defined our journey over the past month.

The definitive highlight of this period was **AAGHAAZ 2026 – our CA Students' Youth Festival**. True to its name, which signifies a "new beginning," the festival served as a powerful stage for our community to transcend academic boundaries. It was heartening to witness your talent, creativity, and synergy on full display. The dynamism seen at AAGHAAZ reflects the very qualities—confidence, leadership, and resilience—that characterize the future professionals of our fraternity.

While academic excellence remains our foundation, I firmly believe that holistic growth is what truly completes a Chartered Accountant. Initiatives like these are vital in fostering the camaraderie and interpersonal excellence required in the modern professional landscape.

I extend my deepest appreciation to the EICASA team, our dedicated volunteers, and every participant whose tireless efforts made AAGHAAZ 2026 a landmark success. My sincere thanks also go to the entire student body for your continued trust and enthusiastic participation.

May this edition of AAROHAN continue to inspire you and reflect the brilliant spirit of our community.

With best wishes,

**CA Sk Sahid Anwar**  
Chairman – EICASA  
ICAI Durgapur Branch



**CA Sk Sahid Anwar**  
Chairman EICASA  
ICAI Durgapur Branch

# Team EICASA

## ICAI Durgapur Branch



CA Sk Sahid Anwar  
Chairman



Sneha Dhanuka  
Vice-Chairman



Kishan Jewrajka  
Secretary



Rohini Agarwal  
MCM



Rahul Barnwal  
MCM



Bunty Rawa  
MCM



Abhisek Bhagat  
MCM



Rohit Basu Roy Choudhury  
Special Invitee



Ayush Chatterjee  
Special Invitee



## *From the Editor's Desk*

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As we take another step forward in a journey that continues to grow with every passing month. What began as a simple initiative to share ideas and information is gradually turning into a vibrant platform where voices, experiences, and perspectives come together.

Each edition is not merely a collection of articles. It is a reflection of the dedication, creativity, and enthusiasm of everyone who contributes to it. From thoughtful write-ups to engaging insights, every page carries the effort of individuals who believe in the power of sharing knowledge and inspiring others.

This month's issue brings with it fresh perspectives, interesting discussions, and moments worth celebrating. It reminds us that growth happens when ideas are exchanged and when a community comes together with a shared purpose.

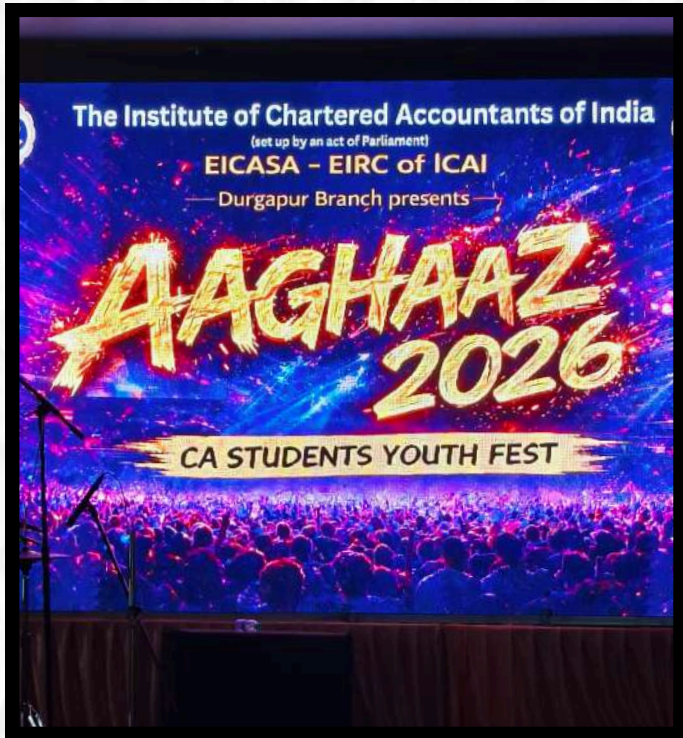
We sincerely hope that this edition not only informs you but also encourages you to participate, contribute, and become an active part of this journey. Your support and involvement are what truly give life to these pages

As always, we thank our readers and contributors for being a part of this continuing story. We look forward to many more editions filled with creativity, learning, and collaboration.

Happy reading!

—Ayush Chatterjee  
Editor, Aarohan

## Highlight Of CA-Youth Fest-AAGHAAZ-2026



### **Aaghaaz-The Begining of Something Bigger**

The Durgapur Branch of EICASA successfully organised “AAGHAAZ 2026 – CA Students Youth Fest”, a vibrant and energetic event aimed at celebrating the creativity, enthusiasm and talent of CA students. The programme witnessed enthusiastic participation from students who showcased their skills through cultural performances, music and engaging activities.

The event created an atmosphere of excitement and camaraderie where students came together to perform, interact and celebrate the spirit of youth. The lively performances and enthusiastic participation made the event a memorable experience for everyone present.

AAGHAAZ 2026 truly reflected the spirit of togetherness, talent and celebration within the CA student community.



# UNION BUDGET 2026

*An Overview of Key Proposals & Fiscal Reforms*

Detailed analysis and insights follow in  
the subsequent pages.

# “Customs”



*-By Rohit Dawn*  
**ERO0264494**

## KEY LEGISLATIVE CHANGES

### JURISDICTION OF CUSTOMS ACT BEYOND TERRITORIAL WATERS:

The scope of the Customs Act, 1962 is proposed to be expanded beyond India's territorial waters, for the purpose of encompassing fishing and fishing-related activities carried out by Indian-flagged fishing vessels. Corresponding definition provided for 'Indian-flagged fishing vessel' to mean a vessel which is used or intended to be used for the purpose of fishing in the seas and entitled to fly the flag of India.

### SPECIAL PROVISIONS FOR FISHING ACTIVITIES BEYOND TERRITORIAL WATERS:

Fish harvested by an Indian-flagged fishing vessel beyond territorial waters of India may be brought into India free of duty. Fish harvested by such vessels and landed at a foreign port may be treated as export of goods, subject to rules and conditions to be prescribed. Administrative framework may be prescribed.

### PENALTY PAID IN CASES INVOLVING COLLUSION/ WILFUL MIS-STATEMENT/ SUPPRESSION OF FACTS :

Payment of duty on issuance of show cause notice, along with requisite interest and penalty, in cases involving collusion or wilful mis-statement or suppression of facts is deemed to be a conclusion of the matter. The provision is amended to state that the payment of penalty would be deemed to be a charge for non-payment of duty.

### VALIDITY OF ADVANCE RULING:

The validity of an advance ruling to be increased from 3 years to 5 years. In case of advance ruling in force on the date on which Finance Bill 2026 receives assent of the President, the validity of the ruling may be extended by the Authority for 5 years from the date of the ruling, on request by the respective taxpayer.

### MOVEMENT OF GOODS BETWEEN LICENSED WAREHOUSE

Relaxation in requirement of prior permission from tax authorities for removal of warehoused goods from one custom bonded warehouse to another.

### REGULATORY POWERS FOR IMPORT / EXPORT BY POST / COURIER

Board is empowered to make provisions for 'custody' of goods imported or to be exported by post or courier.

## KEY PROCEDURAL CHANGES

### DEFERRED PAYMENT OF IMPORT DUTY :

Deferred payment of import duty facility is proposed to be extended to a new category of importers, namely 'Manufacturer Importers', as approved by the Directorate of International Customs, CBIC. Benefit of deferred payment of import duty is proposed to be available up to 31 March 2028.

Due date of making payment of import duty in case of benefit of deferred payment of import duty to be amended as follows:

No	Month	Bill of Entry Date	Existing Due Date	Revised Due Date *
1	April to February	1st day to 15th day of the month	16th of that month	1st of the following month
2	April to February	16th day till last day of the month	1st of the following month	1st of the following month
3	March	1st day to 15th day of the month	16th of March	31st March
4	March	16th day till last day of the month	31st of March	31st March

### AUTOMATION OF CUSTOMS PROCESSES

Auto Goods Registration to be enabled instead of the existing web-based goods registration, for the following categories of importers:

- AEO T2/T3 certified entities
- Importers approved as eligible manufacturer importers
- Importers having a long-standing supply chain
- Importers availing the Direct Port Delivery (DPD) facility

Auto Out-of-Charge facility, which is currently available only to AEO T2/T3 certified entities, will be extended to all importers, subject to fulfilment of conditions.

Online goods registration facility is proposed to be enabled for e-sealed cargo instead of existing manual procedure to approach customs officer for goods registration after arrival of cargo in the customs area.

Auto Let Export Order (LEO) to be granted to exporters meeting certain conditions.

System-based e-scheduling for cargo examination has been introduced, along with mandatory use of body-worn cameras during examination of import consignments.

## BAGGAGE RULES AND REGULATIONS

### GENERAL DUTY-FREE ALLOWANCE

Revised threshold for duty free import of baggage by passengers arriving in India other than by land:

Category of passengers	Earlier threshold	New threshold
Indian Resident	INR 50,000	INR 75,000
Tourist of Indian Origin	INR 50,000	INR 75,000
Foreigner residing in India with Valid Visa other than Tourist Visa	INR 50,000	INR 75,000
Tourist of Foreign Origin	INR 15,000	INR 25,000

### JEWELLERY IMPORTS

Revised threshold on duty free import of jewellery:

Category of passengers	Earlier threshold	New threshold
Female Passenger	40 grams with value cap of INR 1,00,000	40 grams
Other than Female Passenger	20 grams with value cap of INR 50,000	20 grams

The current threshold has been implemented for Indian residents or tourists of Indian origin residing abroad for more than 1 year, whereas the earlier provisions were prescribed for passengers residing abroad for more than 1 year.

## AMENDMENT IN DUTY FREE ALLOWANCE LIMIT FOR TRANSFER OF RESIDENCE

Threshold for duty free limit for transfer of residence from abroad to India is increased. Specific baggage allowance introduced for foreigners holding a valid visa (other than a tourist visa).

## MISCELLANEOUS

1. Specific provisions for passengers arriving from Nepal/Bhutan/Myanmar provided in the earlier Baggage Rules 2016 are removed.
2. Import of pets by passengers to be governed by rules notified by the relevant ministry, tax authorities, or central government authority.
3. No duty exemption is granted to the passengers arriving from land apart from used personal effects.
4. Passengers aged 18 years and above, other than crew members, are now permitted to import one new laptop, including notepads, free of duty. This allowance is separate from and in addition to the general duty-free baggage allowance. There has been no change in thresholds allowances for cigarettes, alcoholic liquor, wines and cigars.

## Budget 2026: The Direct Tax & Customs Shift

Simplification, Rationalization, and Relief – A Quick Guide for Professionals



-By Rohit Basu Roy  
Choudhury  
ERO0272981

### 1. Direct Taxation: Personal & Market Impact

#### Tax Slabs Unchanged:

- New Regime remains the default; Tax Rebate u/s 87A ensures zero tax up to ₹7 Lakhs.
- Standard Deduction continues for salaried employees and pensioners.

#### F&O Traders Alert:

- STT Hiked: Securities Transaction Tax (STT) on the sale of options and futures has been increased.

#### Foreign Travel & Remittances:

- TCS Rationalized: A flat 2% TCS rate now applies to overseas tour packages and LRS remittances (other than education/medical).



2. Corporate Taxation: The Big Shift

**Buyback Tax Overhaul:**

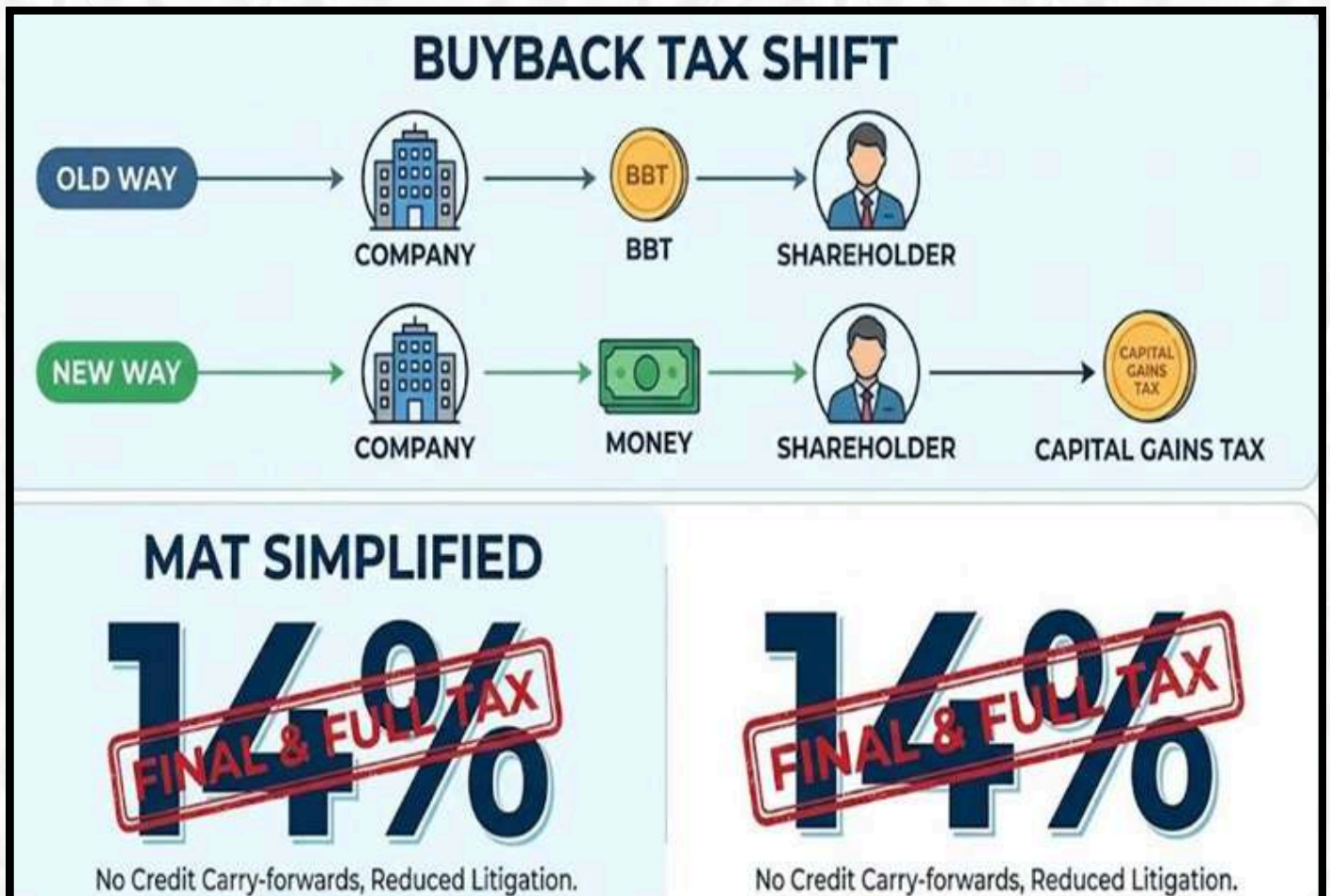
- Paradigm Shift: Companies are no longer liable for Buyback Distribution Tax (BBT)
- Shareholder Tax: Income from share buybacks is now taxable in the hands of shareholders as capital gains.

**MAT Simplified:**

- Rate Cut: Minimum Alternate Tax (MAT) reduced to 14%.
- Final Tax Status: MAT is now a "Final Tax". No more complex credit carry-forwards or set-offs.

**Sectoral Boosts:**

- Extended tax holidays for IFSC Units and new incentives for Data Centers.



### 3. Customs & Trade: Easing Borders

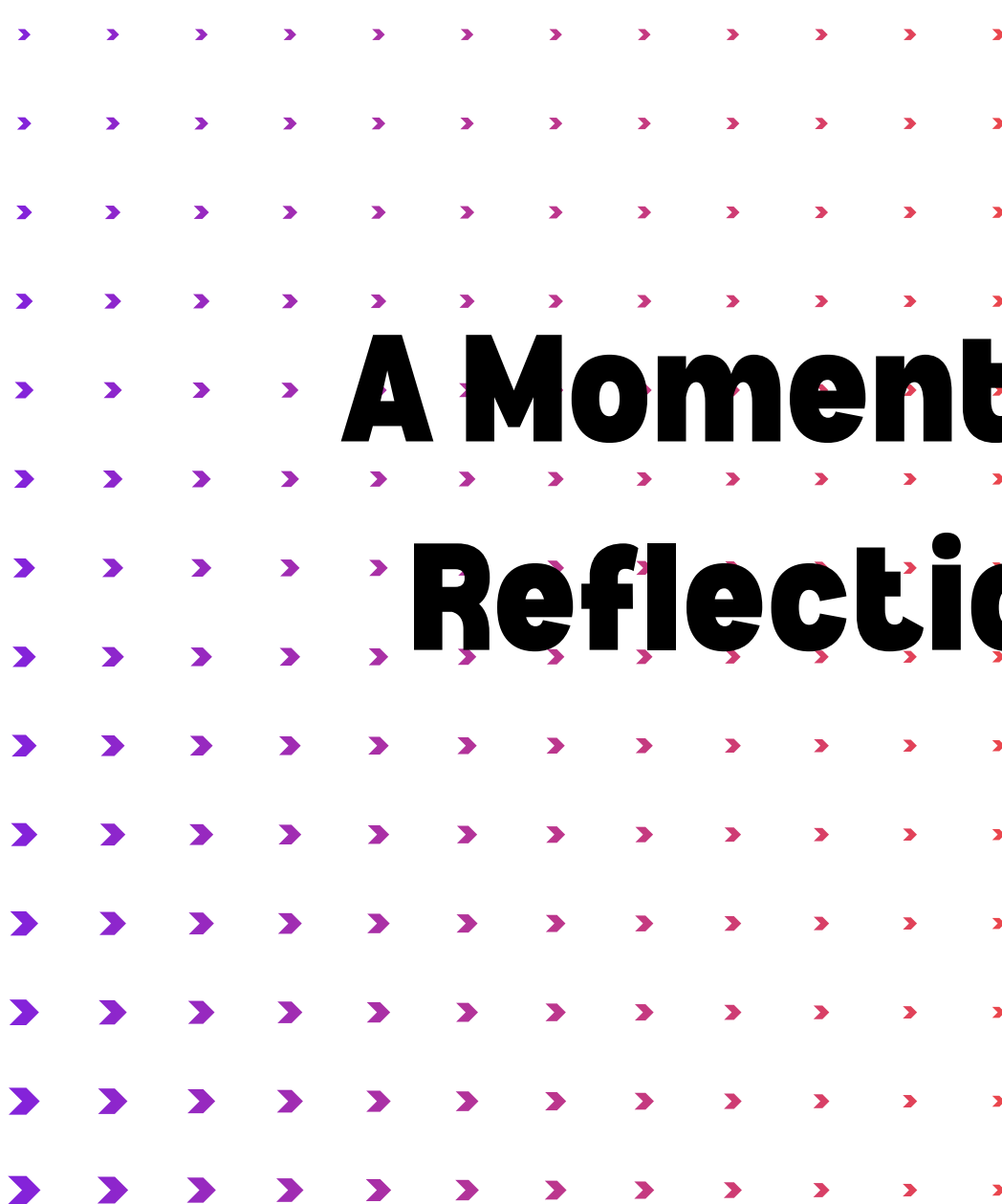
#### **Traveler's Delight:**

- **Duty Slashed:** Customs duty on goods imported for personal use cut from 20% to 10%.
- **New Baggage Rules 2026:** Increased duty-free allowances and simplified clearance procedures.

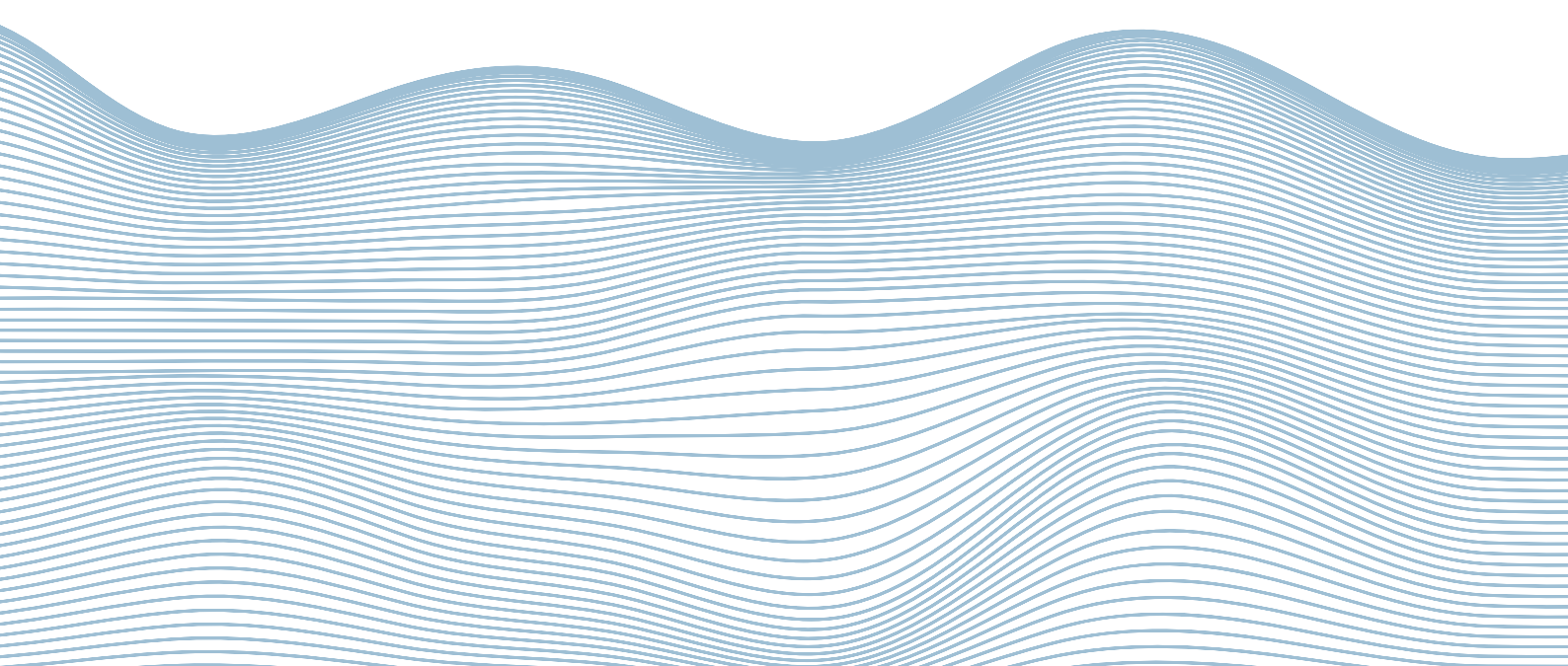
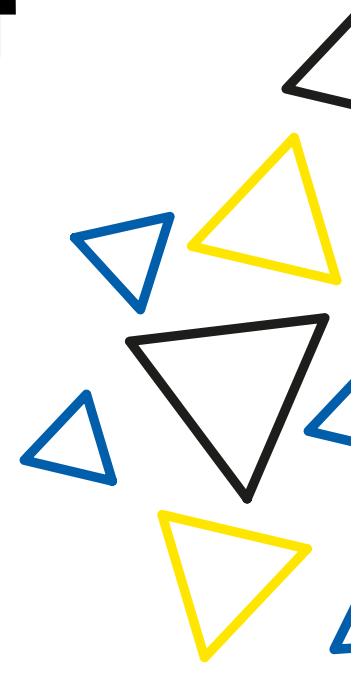
#### **Trade Facilitation:**

- **Deferred Duty Payment:** Now available for trusted importers to boost liquidity
- **Trust-Based System:** Enhanced focus on risk management over physical checks.





# A Moment of Reflection



## “Becoming Someone You’ll be Proud of”



The most complicated phase of life is adulthood. This phase of life often looks ugly because of stress, responsibilities and failures that it brings. Sometime we do things only to make others happy, and sometime we do embarrassing things and later realize that they were embarrassing and feel depressed. Sometime we plan something, but later things do not go as we plan planned. Beside this, we face failure again and again after trying our best, which makes us anxious, stressed, and scared that these failures may ruin our life and we end up losing friendships and damaging relationships with our loved ones, the only thing in thought in our mind is going that responsibilities alone worked hard to build a stable life, and silently faced difficulties and scared that things wouldn't turn out right.

But Hy.. Take a moment of pause and contemplate the meaning of these lyrics:-

*“Caterpillar in the tree  
how you wonder who you'll be  
can't go far but you can always dream  
Wish you may and wish you might  
don't you worry, hold on tight  
I promise you there will come a day  
Butterfly fly away.”*

When you feel small, stuck or unsure, it's okay to dream. If you stay hopeful and patient, a time will come when you'll grow, gain confidence, and move forward to make your dreams real. Just like a butterfly finally flying away..

1. A muddy river looks dirty and ugly, yet it inspires us because it carries water that gives life to flowers, animals and people.
2. A broken house after the flood looked ugly, but it inspired people to rebuild their lives with hope.
3. The rejection letter felt ugly and painful yet it inspired the person to improve themselves.

So, this is just a brief bitter chapter in the story of our lives. Ugly things often inspire the strongest transformation. Scars, struggles, failures and wounds are essential in shaping the best version of ourselves; without enduring them, self-discovery remains incomplete. Today's struggles become tomorrow's stories. So, live in the present. If things don't go as planned, take a break and step into the outside world. Find hobbies that help you relax your mind: - Dress up, go shopping, take pictures, start singing, go a little crazy and dance, enjoy the “every small” moments. And Instead of sinking into sadness and crying over failure, remember that it is only the small part of your journey, don't get stuck there. In time, you will understand the reasons behind your failures – and then restart, So that your future self carries no regrets, only pride in how bravely you lived.

**-By Archana Abha Lata**  
**ERO0279107**

## “Application for Unbarring Returns”



The Goods and Services Tax Network (GSTN) has introduced an online module on the GST portal titled “Application for Unbarring Returns.” This feature allows taxpayers whose returns have been blocked due to continuous non-filing for three years, as per Rule 59(6) of the CGST Rules, to electronically request the unblocking of their returns.

The application, which requires stating reasons for non-filing, is reviewed by the Jurisdictional Assessing Officer, and if approved, the taxpayer has 30 days to file the previously barred returns. GSTN has operationalised the “Application for Unbarring Returns” module on the GST portal, providing an online mechanism to seek unblocking of barred GST returns.

As per Rule 59(6) of the CGST Rules (read with Sections 39 and 47), where a registered person fails to furnish returns for a continuous period of three years, the GST system bars filing of subsequent returns.

Once this system-level barring is triggered:

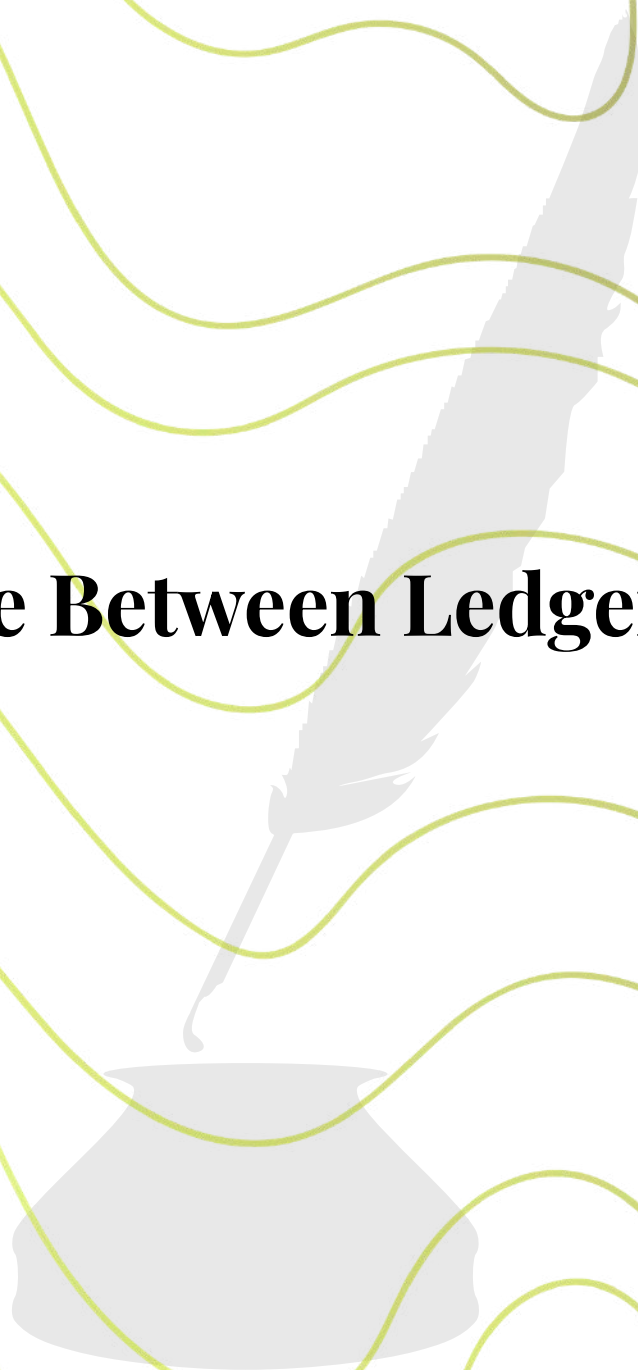
- The relevant return period becomes non-editable
- The taxpayer is technically prevented from filing the pending return

GSTN has now enabled an online application for unbarring returns

- Taxpayer can apply under Services → Returns → Application for Unbarring Returns
- Reasons for non-filing must be clearly stated
- Application is routed to the Jurisdictional Assessing Officer
- Upon satisfaction, the AO may approve unbarring
- Once approved, the barred return becomes available for filing.

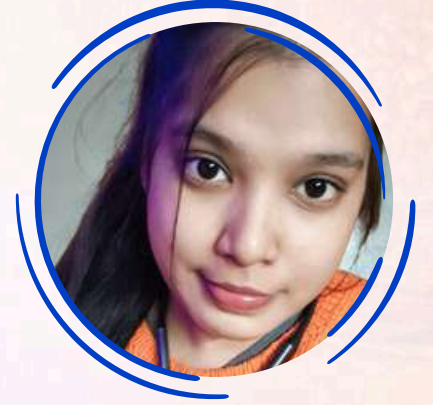
***-By Ekta Prajapati  
ERO0193561***

# Line Between Ledgers



## “ एक नया आगाज़ ”

चले लिख लेते हैं आज,  
मेरा नया आगाज़।  
मेहनत में दम है,  
दिल में है नाज़।  
कौन पूछे मेहनत से, वो CA का ताज,  
जो मेरे सपनों को देगा एक नया आगाज़।  
मेहनत से डर क्यूँ,  
अब हर जीत मुकम्मल करेगी सरताज।  
बन कर रहूँगा CA (निश्चय),  
नाम रोशन कर दिखाऊँ, वो चमकेगा आज।  
अब जो लिख दी किस्मत मेहनत की स्याही से,  
निखर आँधी बन कर उभरेगा।



-By Nisha Agarwal  
ERO0263740



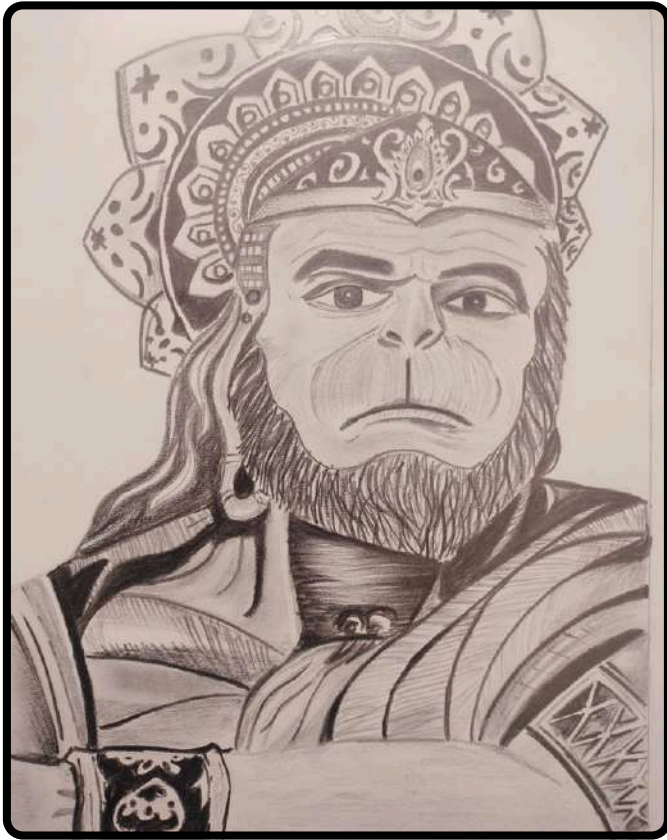
-By Palak Agarwal  
ERO0303976

## “शंका से सफलता तक का सफर ”

जैसे ही रखते कदम हम अपनी मंजिल की ओर  
लोग चले आते बोलने की बेटा करले कुछ और  
छोर जाते मन में एक शंका ,की क्या पाकर पाएंगे हम  
ये सफलता की डोर  
फिर अति है अंदर से आवाज एक , बेटा इसमें औरों  
का नहीं , तेरा है जोर  
बस करले खुद को मजबूत यू , चढ़ जा सीधी  
अपनी सफलता की ओर  
अपनी सफलता की ओर

# Art Gallery





*-By Khushi Agarwal*  
**ERO0295574**



*-By Palak Agarwal*  
**ERO0303976**



*-By Randeep Kaur*  
*ERO0282705*



### Mind Break | CA Word Challenge

Find all the Finance terms hidden horizontally, vertically, or diagonally

J	K	A	R	T	S	T	B	C	Q	A	N
M	A	S	N	B	C	D	E	F	G	O	O
A	H	S	E	O	F	F	S	E	T	I	I
T	J	E	R	K	I	L	M	N	O	P	T
E	U	R	E	T	S	S	H	T	R	Q	A
R	V	T	F	W	X	Y	I	Z	A	R	I
I	G	I	F	F	E	D	T	V	I	A	C
A	H	O	E	M	U	D	C	A	O	B	E
L	O	N	D	A	N	K	P	J	I	R	R
L	M	S	V	T	N	M	O	P	Q	R	P
A	Z	Y	X	E	I	W	V	U	T	S	E
C	O	N	T	I	N	G	E	N	T	B	D

Think You've found them all

Email a photo or screenshot of your completed puzzle to  
 eicasadgp2026@gmail.com  
 [mention name & SRN]

Send Your Answers & featured in the next edition of Aarohan.

We welcome articles, reflections, poetry, illustrations, and creative ideas from students.  
 If you think, write, or create — Aarohan is your space. Send it to aarohan.newsletter@gmail.com

# Some Glimpses of Aaghaaz-2026



# Some Glimpses of Aaghaaz-2026



# Some Glimpses of Aaghaaz-2026





# Upcoming Event

EICASA, Durgapur Branch

# Annual Sports 2026



*Mark Your Calendar!*

EICASA is excited to announce the upcoming Annual Sports event in 2026. Get ready for a day filled with fun and competition in various sports activities. Stay tuned [for more details!](#)

# Connect *with* us! ✨ ✨



*Thank You*